

Madison-Plains Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Revenues										
1.010 General Property Tax (Real Estate)	5,626,415	6,345,386	6,353,636	6.5%	\$6,377,113	\$6,440,884	\$6,456,986	\$6,473,129	\$6,602,591	
1.020 Tangible Personal Property Tax	331,759	377,097	339,956	1.9%	378,982	\$378,982	\$378,982	\$378,982	\$378,982	
1.035 Unrestricted State Grants-in-Aid	4,549,416	4,501,318	4,820,336	3.0%	5,056,005	\$5,135,898	\$5,217,070	\$5,217,070	\$5,217,070	
1.040 Restricted State Grants-in-Aid	197,499	208,131	211,661	3.5%	250,860	\$250,860	\$250,860	\$250,860	\$250,860	
1.050 Property Tax Allocation	1,205,786	1,309,884	969,785	-8.7%	780,439	\$780,439	\$780,439	\$780,439	\$780,439	
1.060 All Other Revenues	855,210	745,635	955,775	7.7%	981,481	\$994,230	\$1,007,183	\$1,007,183	\$1,007,183	
1.070 <i>Total Revenues</i>	12,766,085	13,487,453	13,651,150	3.4%	13,824,880	13,981,293	14,091,520	14,107,663	14,237,125	
Other Financing Sources										
2.060 All Other Financing Sources	50,208	17,050	5,828	-65.9%	2,760	2,760	2,760	2,760	2,760	
2.070 <i>Total Other Financing Sources</i>	50,208	17,050	5,828	-65.9%	2,760	2,760	2,760	2,760	2,760	
2.080 <i>Total Revenues and Other Financing Sources</i>	12,816,293	13,504,503	13,656,978	3.2%	13,827,640	13,984,053	14,094,280	14,110,423	14,239,885	
Expenditures										
3.010 Personal Services	\$7,642,959	\$7,869,681	\$7,900,379	1.7%	\$8,070,999	\$8,381,732	\$8,620,612	\$8,866,299	\$9,118,989	
3.020 Employees' Retirement/Insurance Benefits	\$3,130,793	\$3,117,644	\$2,974,324	-2.5%	\$3,027,564	\$3,269,769	\$3,531,351	\$3,813,859	\$4,118,967	
3.030 Purchased Services	\$1,957,392	\$2,079,358	\$2,273,717	7.8%	\$2,600,165	\$2,631,678	\$2,663,594	\$2,680,748	\$2,698,074	
3.040 Supplies and Materials	\$574,875	\$619,136	\$523,634	-3.9%	\$612,861	\$618,990	\$625,180	\$631,431	\$637,746	
3.050 Capital Outlay	\$159,597	\$202,833	\$153,837	1.5%	\$134,646	\$135,992	\$137,352	\$138,726	\$140,113	
4.050 Principal-HB 264 Loans	\$25,000	\$30,000	\$30,000	10.0%	\$30,000					
4.060 Interest and Fiscal Charges	\$4,611	\$3,428	\$2,100	-32.2%	\$2,000					
4.300 Other Objects	\$327,681	\$226,461	\$190,437	-23.4%	\$221,005	\$221,005	\$221,005	\$221,005	\$221,005	
4.500 <i>Total Expenditures</i>	13,822,909	14,148,541	14,048,428	0.8%	14,699,240	15,259,166	15,799,093	16,352,068	16,934,894	
Other Financing Uses										
5.010 Operating Transfers-Out	\$73,459	\$163,015	\$273,165	94.7%	\$265,500	\$265,500	\$265,500	\$265,500	\$265,500	
5.040 <i>Total Other Financing Uses</i>	73,459	163,015	273,165	94.7%	265,500	265,500	265,500	265,500	265,500	
5.050 <i>Total Expenditures and Other Financing Uses</i>	13,896,368	14,311,556	14,321,594	1.5%	14,964,740	15,524,666	16,064,593	16,617,568	17,200,394	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,080,075-	807,053-	664,616-	-21.5%	1,137,100-	1,540,613-	1,970,313-	2,507,146-	2,960,509-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,222,292	6,142,217	5,335,164	-14.0%	4,670,548	3,533,448	1,992,835	22,522	2,484,624-	
7.020 <i>Cash Balance June 30</i>	6,142,217	5,335,164	4,670,548	-12.8%	3,533,448	1,992,835	22,522	2,484,624-	5,445,132-	
8.010 <i>Estimated Encumbrances June 30</i>	\$110,000	\$110,000	\$110,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
Reservation of Fund Balance										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <i>Subtotal</i>	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 <i>Fund Balance June 30 for Certification of</i>	5,492,217	4,685,164	4,020,548	-14.4%	2,883,448	1,342,835	627,478-	3,134,624-	6,095,132-	
15.010 <i>Unreserved Fund Balance June 30</i>	5,492,217	4,685,164	4,020,548	-14.4%	2,883,448	1,342,835	627,478-	3,134,624-	6,095,132-	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt